

CARES Act HEERF Distribution

45-Day Report

Manhattanville College was allocated \$1,721,825 under the Higher Education Emergency Relief Fund of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). In accordance with the requirements of that Act, Manhattanville College signed and returned to the Department of Education the Certification and Agreement, assuring the Department that Manhattanville would use no less than one half (50%) of the funds to provide grants to students.

Manhattanville College received the first half of the funds, \$860,913, on June 5, 2020. The funds are being distributed to Title IV-eligible students who completed a FAFSA by the end of the academic year, in varying amounts based on the student's Expected Family Contribution (EFC) as calculated on the FAFSA. This methodology ensures that those students with the highest demonstrated need received the largest amounts of funds. The total numbers of students and amounts that were planned to be given are summarized below.

Student Grouping	# of Students	Amount per student	Total Amount
Full-time Undergraduate Pell Eligible: EFC = 0	223	\$1100	\$247,530
Full-time undergraduate Pell Eligible EFC >\$15,000	253	\$910	\$230,230
Full-time undergraduate EFC < \$15,000	185	\$760	\$140,600
Full-time undergraduate EFC \$15,001 - <\$50,000	281	\$590	\$165,790
Full-time undergraduate EFC > \$50,000	115	\$360	\$41,400
Full-time graduates filing FAFSA	120	\$300	\$36,000
Total	1177		\$861,550

The following guidance was provided to students receiving funds in accordance with the letter received from Secretary Betsy DeVos regarding the distribution of these funds: "These funds are for the purpose of providing emergency financial aid grants for your expenses related to the disruption of campus operations, such as food, housing, course materials, technology, health care, and child-care expenses."

All monies were distributed by the end of July.