Message from Dean Davidson

I’d like to welcome our new and returning students to the Manhattanville School of Business Fall 2015 term and the inaugural issue of the MSB newsletter. This is an exciting yet challenging time for global and local businesses, and our programs are focused on ensuring your ability to tackle your current and future business goals. Keep posted on our several new initiatives and announcements and don’t forget to visit our blog. Contributions welcome!

I’m particularly pleased to welcome Dr. Lisa Dolling as the new Provost of Manhattanville College. Dr. Dolling brings outstanding credentials, proven academic leadership and a genuine passion to build on the college’s excellence as we continue to innovate, and we have already formed a great partnership.

Provost Dolling will be featured in an upcoming issue but for now she asked me to convey her warmest wishes to you all and express her enthusiasm for the opportunity to help shape the School of Business and its highly regarded business degrees and professional initiatives.

Best of luck in your studies.

Dr. Anthony Davidson


In case you somehow managed to avoid the news and all forms of social media yesterday, here’s what you missed: the Dow Jones Industrial Average plummeted by 1,000 points at the opening bell of the stock market, causing plenty of ensuing chaos in the business world. The nosedive was in reaction to China’s devaluation of its currency, the Rennminbi. But the goings-on on Wall Street are not cause for immediate panic here in Westchester, says Manhattanville School of Business faculty member Gary Jacobi, who is also founder and CEO of Arctic Wolf Capital.

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Manhattanville College Professor Explains Crazy Stock Market to Westchester Magazine.

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Q. So, what the heck happened yesterday? What caused the 1,000-point drop in the Dow Jones?

A. There are two basic things that precipitated this: First is China and its uncertainty, coupled with fear that the Chinese market is slowing down. China is the world’s second-largest economy but unlike Japan, the US, and the UK, no one really knows what’s going on in China. So China cuts their currency, making it cheaper for us to buy sneakers and flat-screen TVs that are made in China... but it sets the tone for people to be worried that their economy is slowed and that will ripple through to the US. The second thing is that the market has had a great run, so if you’re up 30, 40, or 50 percent in a stock—like an AT&T, IBM, JP Morgan, etc.—you get a little nervous yesterday, you sell it. So those factors really roiled the market and set the stage for what happened.

Q. It was the largest market swing we’ve experienced since the time of the 2008 Recession—should we be worried that this could be the start of another potential Recession?

A. Not for the US, not at all. One of the reasons I personally don’t feel that way is because the US Federal Reserve, along with the Japanese Central Bank and the European Central Bank are all working in concert to keep the economy strong. These central banks will continue to act to strengthen the economy and provide ample liquidity. Also, we have record-low interest rates and the Fed is expected to continue to keep interest rates low into 2016. We are midway through the third quarter and we continue to see strong auto sales from US, German, and Japanese automakers; home sales have held up well—especially here in Westchester, which is a microcosm of the New York Metro area which is one of the engines that drives the US. Plus, all of our blue-chip companies are continuing to raise money at record low rates to fund expansions.

Q. Do you expect to see immediate short-term effects from the market drop and China’s currency issues?

A. In the short-term, we will continue to see volatility in the market—we’re having a strong up day today—volatility will continue to stay heightened as the market continues to overreact to news. Also, the unknowns in China will not go away so investors who want to invest in emerging markets should expect continued volatility because we don’t know what’s going on there. But I don’t expect much else in the short term. This is not going to change rates for home equity lines or new car loans, will not significantly impact prices at the grocery store or anywhere else.

Q. If I’m a small business owner in Westchester, should I be concerned about what’s happening? What kind of impact will I feel?

A. Not much. If business owners are looking to borrow money, they should lock up any borrowings they need; take out a 5- or 7-year loan at low interest rate to make sure they have liquidity, and lock in for expansion. Local businesspeople should expect to continue to see a relatively robust business environment, despite these kinds of hiccups.

“No need for panic” says Gary Jacobi, an adjunct faculty member at Manhattanville College’s School of Business in Purchase.
Manhattanville College Sport Business Management program celebrates 9 years of tremendous growth and success

On Thursday June 4th sports business executives from all areas of sports, faculty, alumni and current students gathered to celebrate the 9th year of the sport business management program at Manhattanville College. Over 50 attendees came to enjoy fellowship and food and listen to sports executives talk about opportunities in the sports industry and provide critical advice to rising and hopeful sports executives.

Bill Squadron, one of the inventors of the technology that is used on every football telecast (the first down yellow line) spoke about the opportunities in the industry and the growth in various areas such as analytics and technology. Brian Crowell shared several stories about his career and implored the group to remember to volunteer and give back often as possible.

Others in attendance enjoying the festivities included Art Berke, formerly of Sports Illustrated, MLB, ABC Sports, Kevin Hallinan, former Senior Vice President, Major League Baseball, Rich Ensor, Esq., Commissioner, Metro Atlantic Athletic Conference, Jim Millman, CEO, Founder at INCUVATE LLC; Albie Collins, Retired Executive/Tennis Coach and Ivy League Tennis Legend, Mark Jeffers, President, MARSAR Consulting, Nikhil Kumar, Alumnus & VP Enrollment Management Mville, Gene Doris, Director of Athletics, Fairfield University, Vince Gennaro, President of SABR, radio personality, Ed Randall.

Meet graduate student Monika Pottgen Human Resource Management and Organizational Effectiveness Program

Q. What made you choose the program?

A. Pursing a master’s degree became a very attractive option for me personally after I reached a certain level in my career. I had worked in various roles within the HR realm, and also within different industries. I chose this program because it was a specialized HR degree with a choice in either HR Management or Organizational Effectiveness, as opposed to a broader business degree with an HR concentration.

Q. Why did you choose Manhattanville?

A. When I was researching graduate schools in the area and on-line, I took time to think about how I like to learn and environments I thrive. For me human resources is all about human relations, so I wanted to be in a classroom and not alone in front of a computer. I liked the smaller class size offered at MSB and the ability to really engage your classmates and professors in discussion on relevant topics. (Continued)

The flexibility of the program was also very important to me. As a working professional, I needed a class curriculum that would be adaptive and allow me to go through my studies at a rate that worked with my changing schedule.

Q. Any advice you would offer to students just starting the program?

A. My advice for students who are just starting out in the HROE program is that if you are undecided which track to choose and if time and schedule allows, explore as many of the core classes as possible before you decide where to focus. There is an abundance of exceptional real world material in this program that you will apply as an HR professional whichever path you choose. Enjoy the journey!

For more information on the School of Business Graduate Programs, Adult Undergraduate, Dual Degrees or Certificates please visit:

www.mville.edu/academics/school-business


**Upcoming Events**

**The Arthritis Foundation** partnered with MSB on their corporate Fall Reception on **Wednesday October 21st from 6 – 8** to kick off their Jingle Bell Run on Saturday, December 12th. Past corporate partners included: Burke Rehab, Morgan Stanley, Regeneron, Thomson Reuters, WFAS and WestMed. More than more than 1,000 people including competitive and recreational runners, walkers, medical and corporate teams and families are expected to participate this year. The race, which is timed by NYC Runs, is run on a USATF-certified 5K course with finisher awards in each age bracket. To start a team please reach out to Bianca Roland 212-984-8705 at the Arthritis Foundation.

The School of Business will hold an **Open House on November 10th**. The Open House is a great way to learn about our graduate and adult undergraduate degree programs. Meet with faculty, staff and hear first-hand about our unique offerings from our student panel. Help spread the word to your friends and colleagues. For more information contact **business@mville.edu**

The **M.S. Sport Business Management** program will hold its 8th annual Sports Business Career Fair on **November 20th**. Last year More than 200 attendees interested in pursuing a career in the sports industry visited Manhattanville and brought together more than 30 industry experts and recruiters from the sports world. The event featured hiring managers from regional and national sports teams, league associations and agencies, including USTA, NBC Sports, ANC Sports, WFAN/WCBS, ESPN, Major League Soccer, NY Red Bulls, New York Cosmos, Hudson Valley Renegades, and Rockland Boulders, among many others. This high profile event is open to all.

For more information contact **dave.torromeo@mville.edu**

**Program Updates**

The **Nonprofit Management Certificate** will be offering its next module in Marketing this November. Courses are offered in hybrid classroom/online format. For more information contact **Rhonna.goodman@mville.edu**

**New Adult Undergraduate** business programs offered in accelerated formats: Adult undergraduate students (age 21 and over) now have the option to take the **B.S in Business Management and B.S in Accounting** in an accelerated format.

These are in addition to current program options: B.S. Communications Management, B.S. Organizational Management, the B.S. in Behavior Studies and many dual degree options.

MSB is pleased to announce its partnership with the Society for Human Resource Management (SHRM), the world’s largest association devoted to human resource management, to offer courses to help HR professionals prepare for the SHRM Certified Professional (SHRM –CP) and SHRM Senior Certified Professional (SHRM-SCP) certification exam.

As a Preferred Provider, Manhattanville can also award Professional Development Credits (PDC’s) for the HR related competency and knowledge related courses it offers as a part of the degree or non-degree programs.

**FYI**

The School of Business is proud to share the **Manhattanville bookstore now carries MSB branded tee shirts and hot cups**! Visit the bookstore or order direct at: [www.bkstr.com/manhattanvillestore/home](http://www.bkstr.com/manhattanvillestore/home)

**MSB Trivia Question**

Q. What do WVOX, Westchester Magazine, the Daily Voice and the Lisa Wexler Show have in common?

A. All interviewed MSB faculty and staff as industry experts.