Graduate PLUS Loan

In order to apply for the Graduate PLUS Loan:

1) Student must log into www.studentloans.gov using their FSA ID
2) Click on ‘Apply for a Direct PLUS Loan’
3) Click ‘Start’ next to ‘Direct PLUS Loan Application for Graduate/Professional Students’
4) After completing the application, click on ‘Complete Loan Agreement (Master Promissory Note)’ then choose ‘Start’ next to ‘PLUS MPN for Graduate/Professional Students’

Please Note

- A credit check is run in order to process the PLUS Loan; the result of the check is available immediately upon completing the application
- If approved: the PLUS Loan will be added to the student’s account – not including the origination fee of 4.248%. Please factor this into your calculations when requesting the loan.
- The interest rate for the Graduate PLUS Loan is 7.6%.
- This loan is usually applied for once the maximum amount of Graduate Stafford Loan has been used.

Please inform us at financialaid@mville.edu once you have completed these steps.