

INTERNATIONAL STUDENT CERTIFICATION OF FINANCES

2019-20

The purpose of the *Certification of Finances* is to help colleges and universities obtain complete and accurate information about the funds available to international applicants who want to study in the United States. Strict government regulations, rising education costs, and economic conditions have made verifying the financial resources of international applicants essential. Institutions do not have the option of deciding whether to verify the financial resources of their international applicants; financial verification must be made prior to institutional issuance of a Certificate of Eligibility (Form I-20 or DS-2019).

This form is designed to standardize financial information provided by applicants to colleges, universities, and U.S. consuls. By completing this form and returning it to the college or university requiring it, an applicant, if admitted, may obtain that college's authorization and issuance of a Certificate of Eligibility (Form I-20 or DS-2019). If parents and/or sponsors are unable to obtain a bank official's verification, it is recommended that institutions forward a copy of the International Student Financial Aid Application to the family for completion. The institution should attach a copy of this certification to the Certificate of Eligibility. U.S. consuls scrutinize the statements of financial resources given by nonimmigrant visa applicants. This certification will help such officials make their decisions and expedite visa issuance.

Return directly to the college providing or requesting this statement.

The space below is for optional use by issuing institutions for listing student's expected annual budget.

UNDERGRADUATE PROGRAMS

All undergraduate programs follow a two-semester academic year and require full-time enrollment for visa issuance. All scholarships are based on 48-month degree completion.

Students are responsible for documenting finances in excess of their scholarships for one academic year inclusive of living expenses.

2019-20 costs are as follows:

\$39,570.00 = Tuition & Fees

\$14,520.00 = Housing & Meals

\$2,910.00 = Books & Supplies

\$2,500.00 = International Health Insurance

*\$200.00 = One time SEVIS F1 Visa Fee (not included in total)

\$59,500.00 must be documented for F-1 visa

This form is for full-time, 4 year students - not visiting exchange students

1. Your Name			4. Date of Birth
□ Mr. □ Ms. □ Mrs. □ Miss			
Family (surname)	Given (first)	Middle	Month Day Year
2. Permanent Address		5. Place of Birth (count	ry)
		6. Country of Citizensh	ip
3. Mailing Address (if different from abo	ve)	7. Expected Visa Type	
		□ F-1 □ G-2	
		□ F-2 □ G-3	
		□ J-1 □ G-4	
		□ J-2 □ H	
		☐ G-1 ☐ Other	(specify)

8. Enter the expected amount of annual support from the so Use an additional sheet of paper for explanations, if nece	ourc essar	es y.	list	ted	belo	ow. I	Ent	er a	amo	oun	ıts i	n U	.S.	doll	ars	. Pl	eas	e PF	RINT	all	entr	ries.		
Student's Sources of Funds 8a. Personal or Family Savings			Assured Support					Projected Support																
				19-20			_	-	2	202)-21						1-22				2	2022	2-23	
Name of Bank	\$.00		\$.00	\$.00	\$.00
Signature of Bank Official	Da	ite																						
Title																								
Name of Bank																								
Address of Bank																								
Official Certification of Sources of Funds and Amounts This is to certify that I have read the information furnished by the applicant on this form, that	t it is a	true	e and	d accu	ırate s	statem	ent, a	and t	hat tl	he fu	nds a	ire av	railab	le and	l will	be p	rovide	ed as i	indicat	ied.				
8b. Parents (Money available from sources other than savings.)																								
Parent's Name	\$.0	0	\$.00	\$.00	\$.00
Relationship																								
Parent's Name	\$.0	0	\$.00	\$.00	\$.00
Relationship																								
Please describe the source:																								
Signature of Parent	Da	ite																						
Address																								
Official Certification of Sources of Funds and Amounts																								
This is to certify that I have read the information furnished by the applicant on this form, that	t it is a	true	e and	d accu	ırate s	tatem	ent, a	and t	hat tl	he fu	nds a	ire av	ailab	le and	l will	be p	rovide	ed as	indicat	ed.				
8c. Sponsors (Money available from sources other than parents.)																								
	\$.0	0	\$.00	\$.00	\$.00
Sponsor's Name																								
	\$.0	0	\$.00	\$.00	\$.00
Sponsor's Name																								
Please describe the source:																								
Signature of Sponsor	Da	ite																						
Address																								
Relationship of Sponsor to Student																								
Official Certification of Sources of Funds and Amounts	e ie io o	tu		المممال	wata a	utatawa	ant an	d #	h.a. #1	ha fu	ndo a		اطمانم	la anı	1:11	ha ni		ا مما	indiant	to d				
This is to certify that I have read the information furnished by the applicant on this form, that	ı 11.15 d	u ue	all0	ı accu	ııaıe S	ıatem	ent, a	ariu [ııal [l	ne iu	nus a	ne al	anab	ie dil(ı vviil	ne bi	oviue	u dS	muital	cu.				
8d. Your Government		Φ					00	Ф					.00	ው					00	Φ				.00
Name of Aganay		\$.00	Ф					.00	Ъ					.00	\$.00
Name of Agency Enclose a signed copy of your letter of award with this form.																								
TOTAL	L	\$.00	\$.00	\$.00	\$.00

9.	What is the present exchange rate of your count currency to the U.S. dollar? (for example, 3,100 pesos = \$1)	13.	What is the total amount of money you expect to have when you arrive at this institution?													.0	
	= \$1		14.	Doy	ou p	lan t	o re	main	in the	U.S.	duri	ng the s	sumn	ner?			
10.	Does your government currently impose restrict and release of funds for study in the U.S.?	tions on exchange			Yes		l N	0									
	☐ Yes ☐ No If YES, describe restrictions.		15.			ing i scho		e U.S	., do y	ou p	lan to	attend	ł				
					Yes		l N	0									
11.	Do you have a source for emergency funds once in the U.S.?	you arrive	16.						nd an			suppor	t				
	☐ Yes ☐ No			Sources										Amo	unt		
	If YES, name source.							U.S					S. \$.00
	Amount available in U.S. dollars	.00										U.S	5. \$.00
12.	How will you pay for your transportation to the	U.S.?										U.S	5. \$.00
												U.S	S. \$.00
17.	attach a copy of this form to your CERTIFICATE OF ELIGIBILITY. Both the	nature of Student rtify that the information of derstand that any misrep									Date						
		oking admission.			ay k				9 01			Day	Mont	th	Ye	ar	
dec	s is to certify that I have reviewed the laration and attached documents, if college OFFICIAL	<u>L</u>						E ONL		E							
	ropriate, and approve issuance of a NAME OF INSTITUT																

_ DATE __

HOW DO I FINANCIALLY QUALIFY FOR a VISA? (F or J)

What Is a Form I-20? What Is a Ds-2019?

An <u>I-20</u> or a DS-2019 is a government form on which Manhattanville College certifies to the U.S. government that you are eligible for F-1 or J-1 student status. It certifies that you have met our admissions requirements, have been accepted for a full course of study, and have proven to us that you have enough money to study and live in the U.S. without working illegally or suffering from poverty. You need a form I-20 to obtain an F-1 student visa and the DS-2019 is required for the J-1 visa.

If you have substantial funding from your home country government, you will most likely be coming in J-1 (Exchange Visitor) status. With documentation of that funding, you will be issued a DS-2019.

Why do I need to give the college financial information?

The U.S. Citizenship and Immigration Services (USCIS) and Department of State (DoS) outline various regulations that schools must follow in order to be eligible to issue I-20s and Ds-2019s. Sometimes, we have to ask you for more evidence of your financial ability. For F-1 students, the U.S. government requires that we be absolutely sure, to the best of our ability, that you have enough financial support to cover the costs of your program for one academic year (scholarships included). We encourage students and their families to look closely at the cost of living and studying in the U.S. and make careful plans to be sure the student's needs are met. For this reason, Manhattanville College requires that you forward to us a financial statement, which clearly outlines your ability to meet your financial obligations at the College. After receipt of your financial documents and Manhattanville approves them, you will receive your I-20 form.

A similar process will be followed for issuance of DS-2019's for J-1 exchange visitors.

Carefully Review Manhattanville College Costs

- These requirements are not negotiable. They represent a minimum budget, which does not allow for luxuries of any kind. You will want to have more money available if possible.
- Expect an annual increase in tuition and living costs of about 5%.

U.S. law requires that you prove that you can support your minimum annual costs for every year of your program of study. You must give us documents that will convince the government that you have:

- Cash to cover your first year in the U.S.A.
- Sufficient and dependable financial resources to cover every additional year

<u>Do Not Expect</u> that You Will Be Able to <u>Work</u> to Meet Your Minimum Annual Costs - Off-campus employment is restricted and opportunities on campus are very limited and competitive.

All documents you submit must be less than six months old and in English. Send us quality photocopies or faxes, not originals. You will need the originals of all the documents you have sent us to give to the American Embassy when we send your I-20.

F-1 students can support themselves with personal funds, which come <u>only</u> from your <u>own</u> savings and investments. They cannot be funds which are given to you by another person. Unless you have enough cash to support yourself for your <u>entire program of study</u>, you will need a sponsor with an income sufficient to support you. **You can prove your personal funds with the following documents:**

• BANK STATEMENTS in <u>your name only</u>, which state the date the account was opened, current balance in U.S. dollars, average deposits and average balances. We cannot accept statements that do not specify balances unless it is stated to be a <u>minimum of six figures in U.S. dollars</u>. If your statement shows that your funds are 'fixed', meaning that they do not produce substantial income, your balance will be divided by the number of years in your program of study to determine the amount you will have available to you for each year of study.

STATEMENTS OF LIQUID INVESTMENTS only.

You may support yourself with funds from this school with a scholarship. College support does not cover all expenses, however, so you will need additional resources to meet your minimum annual costs. Provide us with a copy of your award letter or contract to prove that you will receive this form of support.

You may support yourself with funds from other sponsors such as, parents, relatives, or organizations, or your government (J-1). You may have as many sponsors as you need. It is highly recommended that at least part of your financial support come from your home country for purposes of visa issuance. Sponsors may provide you with support in the form of cash and/or room and board. Free room and board is when you live with someone and don't have to pay for your room or food.

A sponsor should promise only as much money as s/he is able to give you. Some sponsors believe that the more money they promise to give the easier it will be to get your I-20. THE MOST COMMON REASON FOR REJECTION OF FINANCIAL DOCUMENTS IS THAT WE DO NOT BELIEVE THE F-1 SPONSOR CAN AFFORD TO GIVE AS MUCH AS PROMISED. A sponsor should promise only what he or she intends to give and only as much as can be afforded.

Each sponsor providing cash support must give us all the following documents to prove financial responsibility. If all these documents are not received, your sponsor's support will not be considered.

 AFFIDAVIT OF ANNUAL FINANCIAL SUPPORT. This form may be photocopied for each sponsor. All questions must be answered. The sponsor in the presence of a notary public must sign ALL affidavits. The notary public must sign, and the official seal of that notary public must be on the affidavit.

There are notaries public at all U.S. embassies and consulates. In the U.S., most neighborhood pharmacists, lawyers and accountants are notaries. There are notaries in all countries, though the names for them may be different. There are officials licensed by the national or regional government to take sworn statements for courts of law or to witness contracts and property deeds.

- PROOF OF INCOME. This must be on the employer's letterhead, on income tax returns or
 receipts, or estimated by a bank or private accountant when the sponsor is a self-employed
 businessperson. The income of a company is not the owner of the business and will not be
 accepted as proof of income. You must provide an official statement of the salary paid to the
 owner/sponsor.
- BANK STATEMENT, in the name of the sponsor only, which states the date the account was opened, current balance in U.S. dollars, average deposits and average balances. We cannot accept statements that do not specify balances unless it is stated to be a minimum of six figures in U.S. dollars.

A SPONSOR PROVIDING FREE ROOM AND BOARD (free room and board is when you live with someone who gives you your room and food for no payment) MUST PROVIDE ALL OF THE FOLLOWING EVIDENCE OF FINANCIAL ABILITY. Please note that with very limited exceptions, international students are required to live on campus for their first year.

- AFFIDAVIT OF FREE ROOM AND BOARD fully completed and signed in the presence of a notary public.
- PHOTOCOPY OF LEASE/DEED, DEED, and RENT RECEIPTS in sponsor's name.
- **PROOF OF INCOME**. This must be on the employer's letterhead, on income tax returns or receipts, or estimated by a bank or private accountant when the sponsor is a self-employed businessperson.